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May 13, 2019

To Whom it May Concern,

Re: **Hadco Metal Trading Co. – Bakersfield Logistical Center - Operating Statement**

Hadco Metal Trading Co. ("Hadco") is a large distribution and industrial metal supply center, handling a wide range of metal products under one roof. Hadco currently operates 5 logistical centers in the USA and employs approx. 150 Americans. Hadco services small, medium and large machine shops, fabricators and OEMs. Hadco offers inventory management and delivery services to the production line, saving financing, and inventory cost for the customers. Operating for over 40 years in the USA market and a part of a global group, Hadco is all about service, ease of doing business, accuracy and reliability.

On the east coast, the main hub is a 380,000 sqft. logistical center including approx. 24 acres of land in the Philadelphia region. On the west coast, Hadco currently operates out of a 45,000 sqft warehouse in Santa Fe Springs, employing 25 workers. Hadco is now establishing a 250,000 sqft. logistical center on approx. 14 acres of land in Bakersfield with an **investment of over \$25,000,000** for its business in California and adjoining regions. Hadco intends to make **further investments** in order to further expand the capacity of the plant and increase hiring.

From the new Bakersfield logistical center, Hadco will distribute metal products to customers in various industries, including aircraft & aerospace, defense, hi-tech and machine shops. The Bakersfield logistical center will store a wide range of metal inventories in substantial quantities of extrusions, rod, bar, tube, pipes and sheet. For ease of storage and inventory handling, Hadco is installing in the Bakersfield facility a state-of-the-art KASTO-Bar Storage System UNICOMPACT 2.0 with 4,000 cassettes.

The new Bakersfield logistical center will employ 25 workers who will operate in 2 shifts. During the day, the warehouse expects to receive 4-5 trucks carrying materials from suppliers. During the night, 2-3 trucks loaded with materials will leave the warehouse bound for transfer stations north & south and customer distribution.

Sincerely Yours,

Hadco Metal Trading Co. LLC.